

104TH CONGRESS
1ST SESSION

S. 1162

To amend the Internal Revenue Code of 1986 to treat academic health centers like other educational institutions for purposes of the exclusion for employer-provided housing.

IN THE SENATE OF THE UNITED STATES

AUGUST 10 (legislative day, JULY 10), 1995

Mr. MOYNIHAN (for himself and Mr. D'AMATO) introduced the following bill;
which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to treat academic health centers like other educational institutions for purposes of the exclusion for employer-provided housing.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. TREATMENT OF HOUSING PROVIDED TO EM-**
4 **PLOYEES BY ACADEMIC HEALTH CENTERS.**

5 (a) IN GENERAL.—Paragraph (4) of section 119(d)
6 of the Internal Revenue Code of 1986 (relating to lodging
7 furnished by certain educational institutions to employees)
8 is amended to read as follows:

1 “(4) EDUCATIONAL INSTITUTION.—For pur-
2 poses of this subsection—

3 “(A) IN GENERAL.—The term ‘educational
4 institution’ means—

5 “(i) an institution described in section
6 170(b)(1)(A)(ii), or

7 “(ii) an academic health center.

8 “(B) ACADEMIC HEALTH CENTER.—For
9 purposes of subparagraph (A), the term ‘aca-
10 demic health center’ means an entity—

11 “(i) which is described in section
12 170(b)(1)(A)(iii),

13 “(ii) which receives (during the cal-
14 endar year in which the taxable year of the
15 taxpayer begins) payments under sub-
16 section (d)(5)(B) or (h) of section 1886 of
17 the Social Security Act (relating to grad-
18 uate medical education), and

19 “(iii) which has as one of its principal
20 purposes or functions the providing and
21 teaching of basic and clinical medical
22 science and research with the entity’s own
23 faculty.”

1 (b) EFFECTIVE DATE.—The amendment made by
2 this section shall apply to taxable years beginning after
3 December 31, 1994.

